

Colorado College Board of Trustees
November 3, 2018
Business Meeting
Yalich Boardroom, Spencer Center

Summary of Proceedings

In Attendance: Sue Allon, Sam Bronfman, Susie Burghart, Carolyn Cullen, Jerome DeHerrera, Joe Ellis, Jesse Horn, Jeff Keller, Amy Louie, Syner Lopez, Tafari Lumumba, Kishen Mangat, Eric Mellum, Eben Moulton, Natalie Pham, Liza Malott Pohl, Tony Rosendo, Bob Ross, Jarod Rutledge, Bob Selig, Michael Slade, Andy Stenovec, Marc St. John, Phil Swan, Brian Thomson, Jill Tiefenthaler,.

Staff in attendance: Greg Capell, Mike Edmonds, Mark Hatch, Mark Hille, Robert Moore, Alan Townsend, Jane Turnis, Kim Waldron, Lyrae Williams, Sandi Wood, Brian Young

* Attended board committee and SPT meetings but not the business meeting

Introductory Remarks

Susie Burghart thanked trustees for participating in meetings over the past days, and in SDUWLFXODU IRU WKHLU GLVFXVVLRQV RI && ¶ V ILQDQFLD C program.

Approval of the board meeting minutes of June 15, 2018 moved, seconded and passed unanimously.

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Faculty Executive Committee and CCSGA Reports

Neither the FEC chair nor the CCSGA president were able to attend the meeting in person, so trustees were referred to their written reports.

Campaign Update

Mark Hille outlined the priorities for the advancement division. These include re

administration. There were no findings of non

Finally, Mr. Thomson said that the committee has asked to review a land acquisition strategy at their next meeting in February.

Governance Committee

Chair Jerome DeHerrera said that the committee reviewed trustee terms and options for trustee self-assessment and will bring recommendations for term renewals, new charter trustees and self assessment to the board in February. He reported that the committee also discussed creating a new standing committee to monitor student success and outcomes, and will bring a proposal to the board at the February meeting. Finally, Mr. DeHerrera announced that trustee Lynne Cheney has resigned from the board and that the Governance Committee recommended that she be named an Honorary Trustee to recognize her contributions to Colorado College the board.

A motion to name Lynne V. Cheney an Honorary Trustee of Colorado College was made and approved unanimously.

Investment Committee

(EHQ 0RXOWRQ UHSRUWHG RQ WKH FRPPLWWHH TV DFWLYLW Press. He said that the committee met in New York in September and visited six investment firms. In its meeting on November 1, the committee focused on investment allocation and agreed to move three investments and increase the range of international investments. Mr. Moulton said that the committee also met with students from the Fossil Free CC group, who proposed creating a sidecar investment fund to market to donors who wish to support CC through fossil free investing. Mr. Moulton said that while the committee may want to discuss the idea of a

Campaign Planning SPT:

SPT chair Jeff Keller said that the SPT discussed engaging the Campaign Steering Committee, which will include alumni and parents as well as trustees. He noted that the committee will meet on campus to kick off its work during the February board meeting. Keller reiterated the need to focus more intently on fundraising for scholarships (\$100 million goal) and innovation (\$40 million goal). He thanked trustees for their involvement and philanthropy and urged them to be active volunteers in the campaign.

Financial Model SPT:

SPT chair Phil Swan reported that the first meeting of the group focused on the importance of attracting middle-income students to the college, and ideas for doing so.

Distinctiveness SPT:

SPT chair Amy Louis thanked SPT members for their engagement in the discussions. She recommended that all trustees read *The Chronicle of Higher Education* on student trends and the role of the college at its next meeting in February.

Innovation:

Kishen Mangat reported on the innovation retreat held in October 2018 in California, attended by CC trustees, alumni, staff and parents. The key takeaways, he said, were that CC is uniquely positioned to be a leader in innovation in higher education, that student wellbeing is important to address through innovation, and that CC needs to think about how to bring innovation concepts into the academic core of the college. He also described fundraising for innovation and the focus on facilities, program, curriculum and staffing.

Fine Arts Center Advisory Board:

Sue Allon, the trustee representative on the FAC Advisory Board, reported that the board is glad with interactions between the FAC and BO students and faculty. Staffing and facilities have been stabilized and the programming at the FAC is impactful.

Adjournment

There being no other business, the meeting adjourned at 1:00am.

Executive Session

The board